



TaraNotes

Spring Issue 2013

MESSAGE FROM THE EXECUTIVE DIRECTOR

Dear TaraNova Members:

We are finally enjoying the long awaited spring weather! It has been a long, cold winter for most of our members, and I am sure you are looking forward to the summer months. If you have not booked a week in the summer at one of your TaraNova resorts, don't forget that RCI has inventory still available; Take a week for a family get-a-way; use your time to explore a new country; enjoy a quiet week for rest and relaxation. Whatever you are looking for, RCI may have the resort you desire!

As you know, the 2013 Maintenance Fees were due later than in previous years in order to give our members more time to pay their fees. This was done on a trial basis and it worked out very well. This year, we will again be sending out the 2014 invoices later in the year with payment due November 29, 2013. However, if you wish to prepay your 2014 maintenance fees and book or bank a week, you are always welcome to do so. Please see inside for information regarding how to benefit from the prepayment of your maintenance fees to deposit your RCI week up to two years in advance.

Please see below for the **Notice to Members of our Annual Meeting**. We hope to see you there. I hope you enjoy a beautiful and safe summer. Don't forget to start planning your 2014 AND 2015 vacations NOW!

Regards, Teresa Knapp

TARANOVA ANNUAL MEETING

Date: June 15, 2013 Time: 10:00AM – Noon
Place: TBA (near TaraNova head office, North York)

The meeting is open to all members in good standing and the purpose is to review the Club's financial status and outline future plans. Please advise the Club in writing on or before May 23, 2013 of your intent to attend. (Space will be reserved to accommodate only those members who RSVP by May 23rd.) All members who confirm will be notified of the location. (In order to avoid unnecessary financial costs, Management will cancel the meeting if less than 5% of the membership base intends to attend). Any member in good standing may ask to review the financial information at the head office. Just call to set up an appointment to meet with our accounting representative.

IMPORTANT ADVANCE RCI BANKING INFORMATION

Prepay your dues up to 2 years in Advance to receive the best possible "Trade Value"

To ensure that all members have the same ability to receive the best "trade value", TaraNova has initiated a "wait list for deposits" for those members that prepay their dues up to 2 years in advance during the first six months of the current year. Your name will be added to the list as payment and requests are received. However, because the highest value weeks are limited and a number of members may request at the same time, TaraNova reserves the right to restrict member deposits to ensure that all members have the same access to high priority weeks.

How can I get the best "trading value" if I prepay my dues 2 years in advance?

You may prepay your dues up to 2 years in advance. (For example: You may prepay your 2016 dues no earlier than January 2014 and at that time may request us to bank your 2016 week). TaraNova will deposit the best January 2016 week available when you submit your request. However, please keep in mind that RCI only allows TaraNova to bank 2 years in advance to the day. Some weeks may be worth more later in the year. The advantage of prepaying and depositing at the same time is that you may immediately initiate a search putting you in the RCI line for the first available unit.

If you are prepaying up to 2 years in advance, you may also request to have your deposit on a "wait list" to be given a summer week that MAY have a higher trading power. If you wait to have a possible "higher trading value" please be advised that you may only initiate an exchange request ONCE you have a week actually deposited into your account. (TaraNova may estimate, but cannot guarantee the value that RCI will assign any given week.)

Prepaid deposit requests will NOT automatically be put on the list. You must request in writing to have your name added to the list at the time you prepay your dues, for the best available week at that time will automatically be deposited into your RCI account. The request to be put on the "Wait List" must be sent to TaraNova in writing at the time of prepayment.

For any further information, please do not hesitate to contact TaraNova Customer Service.

Board of Governors

You have a unique Vacation Club in which the Members are protected. **PROPERTIES ARE HELD IN TRUST FOR THE BENEFIT OF THE MEMBERS.** The elected Board exercises jurisdiction over and ultimately controls not only your resort properties, but reviews and approves the annual budget and supervises the club's management. Review of the Financial Statements by any member in good standing is available by appointment at head office. **THE MEMBERS CONTROL THE CLUB** through the election of the board members! All members in good standing may seek election to the Board. Every year there is an election and those elected may serve for a 3-year term. In 2013, Mac Walker, the only nominee, was elected by acclamation to serve until June 2016.

If you are interested in volunteering your time for a position on the Board please contact Teresa Knapp for more information.



Letters from Members

Congratulations Ron & Ronald Dias, the WINNERS of an RCI week!!! We love to hear from our members. Just mail, fax or e-mail telling us about your vacation. We will enter your name into the draw. You too may win a week into your RCI account courtesy of TARANOVA!

Don't forget we have a section on our website to display your pictures. Just go to www.taranova.com and click on "Membership" then click on "Member Photos". If you have any pictures that you wish to share with other TaraNova members, please send a message to club@taranova.com and attach your pictures in jpg format. To protect our computer system, you must send us a message on your e-mail cover noting your name and membership number otherwise we will not open the attachment!!!

Many of our members write asking us to assist them with their membership, from banking weeks, to transferring names. Many letters come to us detailing what they require, and then at the end of the letter express some wonderful words of thanks:

Pam !.....Again, thanks for your help. We are very satisfied members. We have been on board for some 18 years!..... Many more vacations to come!.....Ken & Bonnie Johnson.

Dear Pam:..... Thank you for your time today with all my questions. I believe I am up to speed now on the TaraNova rules and regulations. – I really do appreciate it..... Jeanine Harrison

Good MorningThank you for all of your help Rosanne. You have been a pleasure to work with. Please never leave TaraNova!..... Lee Babic

TaraNova..... Thanks for your continued help in planning our vacations and look forward to using our week at one of the TaraNova resorts soon. Your truly,Ken & Jessie Jessop

Dear Pam:Ron and I would like to thank you for always being prompt and courteous whenever we apply for our vacations. Yours Sincerely Patricia & Ronald Dias.

TaraNova: Thank you for all your work! It was great that we had no increases in the fees.Anne Murdoch

Thank you to all our members that sent in their Resort Reports or letters letting us know what you think may be useful to improve our units. Many of your ideas are immediately implemented at the resort. Others may or may not be done in the future. We try to ensure that your properties are kept clean and ready for your vacation. Every change, alternation or renovation at any unit, must be paid for out of the maintenance fees. Therefore, we try and keep the costs down in order to ensure that your maintenance fees do not increase. New TV's, beds, appliances etc. are replaced as needed and are included in our budget. As most of you know, to completely renovate a kitchen is a major expense. Major renovations are done on an "as needed" basis. Also, we

understand that some members wish to have colourful linens and towels in our units. Please be aware that linens, bedding and towels are replaced on a regular basis. However, we try and keep these items consistent and in a neutral colour as we use bleaching and cleaning products for hygienic reasons. Please keep sending the reports as your input is valuable and we take into consideration all your comments and ideas.